

強積金每月表現概要

MPF Monthly Performance Summary

10 月刊 October Issue 2025

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略（如中銀保誠簡易強積金計劃（「本計劃」）之強積金計劃說明書第 6.7 節「強積金預設投資策略」的定義）前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠 65 歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠 65 歲後基金的風險程度及你可承受的風險程度可能出現錯配（基金組合的風險可能比你想要承擔的風險為高）。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累積權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可 (i) 透過扣除資產收取；或 (ii) 透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式 (i) 收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情（包括風險因素、費用及收費及基金資料）請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 MPF Default Investment Strategy in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

強積金投資服務
MPF Investment Services

 中銀國際
BOC INTERNATIONAL

 PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management

市場回顧 Market Review

美國經濟顯示出放緩跡象，但仍保持韌性。消費者信心連續第三個月下滑，與近幾個月就業數據走弱的趨勢一致。移民流入放緩導致私營部門勞動力市場降溫，政府停擺造成官方數據延遲發佈，對勞動力市場的整體評估受阻。在此宏觀背景下，聯儲局如市場預期將政策利率下調 25 個基點，但重申未來利率路徑決策將繼續依賴數據。

- 在歐元區，受聯儲局減息預期與法國財政預算帶動，主要債券收益率整體下滑。同時，歐元區 10 月整體通脹初值維持於 2.4%，而西班牙通脹升至 3.2%，支持歐洲央行對進一步放寬貨幣政策持審慎態度。
- 儘管市場出現波動，亞洲股市仍延續漲勢。中美貿易緊張局勢再升溫引發避險行為，在波動性攀升以及地緣政治風險加劇下，投資者鎖定收益，導致資金從增長股輪動至價值股與防守型股。然而，對聯儲局進一步減息的預期，以及對人工智能持續的樂觀情緒，支撐著區域股市大致保持韌性。
- 月初中美貿易緊張局勢再度升級，恒生指數 10 月從近期高位回落。中國內地經濟總體上仍有望實現全年增長目標。外圍方面，中美領導人在釜山會晤，短期局勢緩和，美國將下調芬太尼相關關稅並將「關稅休戰」延長一年，中國內地則承諾增加採購美國大豆。雙方亦同意暫緩實施部分出口管制與徵收港口費一年。

- US economy demonstrated signs of moderation while retaining underlying resilience. Consumer confidence declined for the third consecutive month, which coincided with weaker sets of job data over last few months. US labour market saw cooling private sectors on slower immigration while delays in official data due to the ongoing government shutdown prevented a holistic assessment of the full picture. Against such macro backdrop, the Fed reduced policy rates by 25 basis points as expected but reiterated its data-dependent approach in determining the path of interest rates going forward.
- In the Eurozone, core bond yields declined across the curve, buoyed by Fed easing expectations and the resolution of France’s fiscal budget. Meanwhile, the preliminary headline inflation in Eurozone held at 2.4% in October, while Spain’s inflation jumped to 3.2%, underscoring the European Central Bank’s cautious approach to further monetary easing.
- Asia equities continued to power ahead despite volatilities. Renewed US-Mainland China trade tensions sparked a risk-off move and sharp stocks rotation from growth to value and defensive stocks as investors moved to lock in profits amid heightened volatility and geopolitical risk. However, regional equities largely held up supported by expectations on the Fed’s further rate cut and sustained AI optimism.
- The Hang Seng Index retreated from its recent peak in October, triggered by the re-escalation of U.S.-Mainland China trade tensions early in the month. Domestically, economy largely on track of its full-year growth target. Externally, President Trump and President Xi met in Busan and confirmed a near-term de-escalation, with the U.S. lowering fentanyl-related tariffs and extending the suspension of reciprocal tariffs for another year, while Mainland China committed to increasing purchases of U.S. Soybeans. The two sides also agreed to delay certain export controls and punitive port fees for one year.

展望 Outlook

- 主要經濟體寬鬆貨幣政策與支持性的財政政策繼續支撐經濟活動及股市表現。
- 金融市場已基本消化聯儲局預期將減息延續至 2026 年的消息。美國進口關稅政策預計將在未來數月推升通脹。在「大而不美法案」帶來的正向增長動力下，利率下行空間有限，多數主要經濟體預計近期實施的溫和減息亦將穩固利率水平。

- 考慮到美國通脹可能升溫，以及此前關稅不確定性引發美元拋售的情況緩和，美元存在上行風險。
- 美元顯著走強往往拖累中國內地與中國香港股市。因此，我們正考慮重新配置以減持中國香港股票並增持美股。

- Easy monetary and supportive fiscal policies in major economies continue to fuel economic activities and equity market performance.
- Financial markets have largely priced in Fed’s projection of rate cuts through to 2026. US tariffs on imports are expected to lift inflation over the coming months. With the added positive growth impulse from Trump’s One Big Beautiful Bill Act, the downside for interest rates is limited. Interest rates are also well anchored by minor rate cuts expected in the near-term for many major economies.
- Given the potential for higher US inflation, and previous sell off in US dollar on tariff uncertainty to unwind at some point, there are upside risks to the US dollar.
- Significant rise in US dollar have tended to drag Hong Kong, China and Mainland China equities. As such, re-allocating away from Hong Kong, China equities towards US equities is under consideration.

展望（續）Outlook (Cont.)

環球股票市場 Global Equity Markets



美國 US



中性
Neutral

儘管在新關稅威脅及美國政府長期停擺下，市場經歷波動，美國股市仍創新高。雖然在消費與勞動力市場方面經濟顯示疲軟迹象，但在聯儲局減息，以及人工智能相關需求推動企業盈利與收入前景持續強勁下，風險情緒持續高漲。隨著估值水平較高，市場將密切審視美國政府停擺結束後公佈的宏觀數據、當地政策變動及貿易相關消息。

US stock market tested new highs despite fluctuations upon new tariff threats and a prolonged government shutdown. While the economy saw soft patches in consumption and the labour market, risk sentiments stayed afloat as the Fed cut rates and corporates continued to deliver robust earnings and revenues guidance, particularly driven by AI-related demand. With richer valuations, the market will closely scrutinize any incoming macro data post US government shutdown, domestic policy changes and trade-related news.



歐洲 Europe



審慎
Cautious

儘管歐洲股市估值合理，歐元區在經濟增長較慢下仍面臨持續的結構性挑戰。企業盈利優於預期，但前景仍低迷。主要國家預算計劃在審批與執行環節屢陷僵局。短期內，歐盟仍需應對來自政治、貿易、國家安全和地緣衝突的潛在外溢效應所構成的不確定性。

Despite reasonable valuations, the Eurozone faces ongoing structural challenges amid slower economic growth. Corporate earnings results were better than feared, yet the outlook remained subdued. Budget plans in major nations repeatedly facing gridlocks in approval and execution. In the near term, the economic bloc will need to navigate uncertainties stemming from politics, trade, national security, and potential spillovers from geopolitical conflicts.



日本 Japan



中性
Neutral

日本經濟保持溫和增長。新任首相高市早苗將經濟政策重點聚焦應對通脹、促進工資增長及推動商業投資，一系列新的經濟刺激措施正在制定中。儘管短期內市場將繼續波動，但持續推進的改革治理以及或將推出的促增長政策，有望提振未來經濟前景。

Japan’s economy has maintained moderate growth. New Prime Minister Sanae Takaichi has prioritized addressing inflation, improving wage growth, and boosting business investment, with a new economic stimulus package currently in development. Near-term volatility is expected, but ongoing governance reforms and probable pro-growth policies may strengthen economic prospects going forward.



亞洲（日本除外）Asia Pacific ex. Japan



正面
Positive

在亞太（日本除外）地區，中美貿易緊張局勢再升溫引發避險行為及劇烈的板塊輪動。然而，以科技股為主導的市場中的盈利增長推動區域股市在 10 月上升。第 3 季 GDP 勝預期，展現增長韌性，主要得益於強勁的人工智能需求以及關稅政策推遲且範圍縮小。美國與區域經濟體間的貿易協議很大程度上消除了經濟與當地市場的陰霾。儘管經歷連續上漲後可能面臨整固風險，我們仍對亞洲股市持建設性觀點，原因包括貿易政策不確定性降低、流動性狀況的支持、人工智能資本支出周期持續強勁與盈利前景改善。

In Asia Pacific ex Japan region, renewed US- Mainland China trade tensions sparked a risk-off move and sharp stock rotation. However, regional equities held up in October driven by earnings upgrades in Tech-heavy markets. The better-than-expected third quarter GDP showed growth resilience, attributable to robust AI demand and delayed implementation with reduced scope of tariffs. The trade agreements between the US and regional economies help remove a near-term overhang on the economy and the local markets. While markets may subject to consolidation risk after an extended rally, we remain constructive on Asia equities given reduced trade policy uncertainty, supportive liquidity condition, sustained strength in AI capex cycle and improving earnings sentiment.



中國內地及中國香港 Mainland China and Hong Kong, China



適度正面
Moderately positive

中國內地方面，四中全會在北京閉幕及 10 月下旬 APEC 會議後中美緊張局勢緩和，抵消了月初大部分市場回調。銀行、保險與券商板塊的第 3 季業績亦推動上證綜合指數創十年收盤新高。我們將繼續密切關注中國內地「反內卷」行動與人工智能相關投資進展，以及 11 月公佈的最後一批第 3 季企業業績。中國香港方面，10 月恒生指數小幅下跌，月初，中美貿易緊張局勢再升溫使市場受壓，但在「關稅休戰」延長一年下，月末市場收回部分失地，市場情緒改善。儘管最新本地住宅交易與多項宏觀數據持續釋放積極訊號，但聯儲局在 10 月 30 日會議後傳遞的鷹派訊號淡化市場對 12 月進一步減息的預期。我們將密切關注市場發展及 11 月公佈的第 3 季企業業績。

For Mainland China, the closing of plenary session in Beijing and easing of Sino-US tensions after APEC in late October offset most of the market pull-back at beginning of the month. Positive third quarter results from banking, insurance, and brokerage sectors also lifted the Shanghai Stock Exchange Composite Index to refresh a new 10-year closing high. We would continue to monitor the development of "anti-involution" campaign and A.I. related investment in the mainland as well as the final batch of third quarter corporate results in November. For Hong Kong, China, Hang Seng Index slid slightly in October. Renewed tensions between Mainland China and US weighed on the market in early October, but another one-year extension of tariff truce helped recover some lost ground and market sentiment by end of the month. While latest local residential transactions and several macro figures continued to reveal improving signals, the somewhat hawkish message delivered by FOMC after its October 30 meeting cast doubt on the likelihood of a further rate cut in December. We would closely monitor the developments and the remaining third quarter corporate results in November.

環球債券市場 Global Bond Markets

- 債券市場繼續在複雜的宏觀環境中前行。美國方面，近期政府停擺導致關鍵經濟數據延遲發佈，投資不確定性增加。儘管最新數據顯示勞動力市場疲軟，助長減息預期，但在缺乏明顯衰退的訊號下，通脹持續可能限制債券進一步上漲。歐元區方面，歐洲央行的審慎取態令短端收益率維持穩定，而長端收益率則仍較受政治和財政消息干擾。同時，日本通脹高企為日本央行政策進一步正常化提供了背景，以及新任首相高市早苗推出的促增長政策議程下，預計將對日本國債收益率產生上行壓力。
- 中國內地方面，收益率曲線近日趨陡，主要原因是對國債利息收入徵收增值稅等技術性因素，但根本而言，溫和增長的格局有助錨定債券收益率。環球政策前景依然高度不確定，尤其是在貿易和財政方向方面。我們認為市場可能會持續波動，直到政策更趨明朗，而投資者將繼續密切審視政策對經濟增長和通脹的影響。
- 信貸市場隨風險情緒降溫及信貸發行量激增走軟。雖然估值有所下降但仍處高位，若經濟放緩或政策不確定性持續，當前信貸息差提供的容錯空間有限。在此環境下，嚴謹的信貸篩選與主動的風險管理，對控制組合風險和維持投資表現至關重要。
- Fixed income markets continue to navigate a complex macro landscape. In the US, the recent government shutdown delayed key data releases, adding uncertainty for investors. While recent figures pointed to a softer labor market that supports expectations for rate cuts, persistent inflation may cap further bond rallies absent a clear recessionary signal. In the Eurozone, the ECB’s neutral stance is keeping front-end yields anchored, though longer maturities remain sensitive to political and fiscal developments. Meanwhile, elevated inflation in Japan provides scope for the BoJ to advance policy normalization, and combined with the pro-growth agenda of new Prime Minister Takaichi, this is likely to generate an upward pressure on Japanese bond yields.
- In Mainland China, the yield curve has bear-steepened in recent months, driven by technical factors such as the introduction of VAT on government bond interest income. Fundamentally, however, the “muddle-through” growth trajectory continues to anchor bond yields. On a global scale, policy uncertainty remains elevated, particularly regarding trade and fiscal direction. We expect market volatility to persist until greater clarity emerges, with investors closely monitoring how policy developments shape both growth and inflation.
- Credit markets have softened amid weaker risk sentiment and a surge in new issuance pipelines. While valuations have cheapened, they remain elevated, with current credit spreads leaving limited margin for error should an economic slowdown materialize or policy uncertainty persist. In this backdrop, disciplined security selection and proactive risk management are critical to mitigating portfolio risks and sustaining performance.

股票
Equity

☀️ 正面
Positive















債券
Bonds

💡 中性
Neutral

現金
Cash

💡 審慎
Cautious

中銀保誠簡易強積金計劃成分基金表現 PERFORMANCE OF CONSTITUENT FUNDS UNDER BOC-PRUDENTIAL EASY-CHOICE MPF SCHEME

累計表現 Cumulative Performance										年度表現 ◊ Calendar Year Performance ◊							風險程度* (低→高) Risk Level* (Low→High)	
成分基金名稱 Name of Constituent Fund	基金類別 Fund Descriptor	推出日期 Launch Date	基金價格 Fund Price	三個月回報 3-months Return	一年回報 1-year Return	三年回報 3-years Return	五年回報 5-years Return	十年回報 10-years Return	成立至今回報 Return Since Inception	2020	2021	2022	2023	2024	年度至今 Year To Date			
股票基金 Equity Funds																		
中銀保誠中國股票基金 BOC-Prudential China Equity Fund	股票基金 (中國) Equity Fund (China)	2007/10/15	HK\$9.4991	8.47%	31.47%	81.03%	-2.42%	30.71%	-5.01%	17.74%	-16.17%	-21.49%	-16.27%	19.65%	33.70%	 高 High		
中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund	股票基金 (香港) Equity Fund (Hong Kong)	2003/04/15	HK\$48.8799	6.97%	33.57%	86.38%	8.17%	42.21%	388.80%	11.42%	-15.50%	-17.19%	-12.64%	17.33%	35.40%	 高 High		
中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund	股票基金 (日本) Equity Fund (Japan)	2006/10/03	HK\$14.8873	12.21%	24.67%	75.33%	71.36%	70.73%	48.87%	7.21%	3.14%	-13.00%	21.74%	11.31%	22.93%	 高 High		
中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund	股票基金 (亞洲 (日本除外)) Equity Fund (Asia ex Japan)	2006/10/03	HK\$22.6417	10.66%	23.95%	68.82%	44.04%	91.92%	126.42%	17.69%	0.22%	-16.96%	5.00%	10.12%	27.78%	 高 High		
中銀保誠環球股票基金 BOC-Prudential Global Equity Fund	股票基金 (環球) Equity Fund (Global)	2003/04/15	HK\$56.4564	7.47%	19.93%	68.22%	86.58%	152.15%	464.56%	14.41%	18.08%	-17.89%	19.93%	15.06%	18.73%	 高 High		
股票基金 — 指數追蹤系列 Equity Funds—Index Tracking Series																		
中銀保誠中證香港 100 指數基金 BOC-Prudential CSI HK 100 Tracker Fund	股票基金 (香港) Equity Fund (Hong Kong)	2012/09/03	HK\$16.7964	7.48%	33.01%	95.23%	14.20%	46.89%	67.96%	10.72%	-14.81%	-16.43%	-11.13%	20.54%	34.41%	 高 High		
中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund	股票基金 (歐洲) Equity Fund (Europe)	2012/09/03	HK\$25.4898	4.98%	19.98%	61.48%	82.36%	101.10%	154.90%	3.74%	17.62%	-13.32%	17.42%	2.80%	23.33%	 高 High		
中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund	股票基金 (北美) Equity Fund (North America)	2012/09/03	HK\$46.3575	7.01%	19.87%	74.03%	104.76%	225.20%	363.58%	18.71%	25.56%	-20.11%	24.30%	21.90%	16.30%	 高 High		
混合資產基金 Mixed Assets Funds																		
中銀保誠增長基金 BOC-Prudential Growth Fund	混合資產基金 (環球) 股票之最高分佈率為 - 100% Mixed Assets Fund (Global) Maximum equity - 100%	2000/12/13	HK\$34.8692	7.45%	22.83%	66.28%	50.98%	91.15%	248.69%	12.17%	4.54%	-16.06%	7.56%	10.48%	24.55%	 高 High		
中銀保誠均衡基金 BOC-Prudential Balanced Fund	混合資產基金 (環球) 股票之最高分佈率為 - 80% Mixed Assets Fund (Global) Maximum equity - 80%	2000/12/13	HK\$26.1741	4.62%	14.17%	38.00%	19.85%	41.35%	161.74%	10.25%	0.48%	-15.58%	5.60%	3.81%	16.08%	 中至高 Medium to High		
中銀保誠平穩基金 BOC-Prudential Stable Fund	混合資產基金 (環球) 股票之最高分佈率為 - 50% Mixed Assets Fund (Global) Maximum equity - 50%	2000/12/13	HK\$21.3852	3.14%	9.55%	24.91%	4.85%	18.98%	113.85%	9.32%	-1.95%	-16.10%	4.71%	0.76%	11.50%	 中 Medium		
中銀保誠香港平穩退休基金 BOC-Prudential Hong Kong Stable Retirement Fund	混合資產基金 (香港) 股票之最高分佈率為 -25% Mixed Assets Fund (Hong Kong) Maximum equity - 25%	2022/11/21	HK\$11.8950	1.12%	6.65%	不適用 N/A	不適用 N/A	不適用 N/A	18.95%	不適用 N/A	不適用 N/A	-0.01%	6.57%	4.76%	6.55%	 低至中 Low to Medium		
債券基金 Bond Fund																		
中銀保誠債券基金 BOC-Prudential Bond Fund	債券基金 (環球) Bond Fund (Global)	2003/04/15	HK\$12.2304	0.87%	3.30%	8.85%	-14.89%	-7.34%	22.30%	6.39%	-5.57%	-16.70%	3.61%	-2.66%	5.07%	 中 Medium		
貨幣市場基金 Money Market Funds																		
中銀保誠強積金人民幣及港元貨幣市場基金 ^{▽+} BOC-Prudential MPF RMB & HKD Money Market Fund ^{▽+}	貨幣市場基金 (香港及中國) (有關地域是按照基金所投資的幣值而分類) Money Market Fund (Hong Kong and China) (the geographic region is classified by the currency denomination of the fund's investment)	2013/04/02	HK\$12.1233	0.43%	2.15%	9.28%	8.69%	17.97%	21.23%	6.19%	3.25%	-2.75%	1.43%	1.02%	3.35%	 低至中 Low to Medium		
中銀保誠強積金保守基金 ^{△+} BOC-Prudential MPF Conservative Fund ^{△+}	貨幣市場基金 (香港) Money Market Fund (Hong Kong)	2000/12/13	HK\$13.3476	0.27%	2.48%	10.35%	10.39%	14.53%	33.48%	0.88%	0.00%	0.55%	3.74%	3.82%	1.92%	 低 Low		
強積金預設投資策略 MPF Default Investment Strategy																		
中銀保誠核心累積基金* BOC-Prudential Core Accumulation Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 65% Mixed Assets Fund (Global) Maximum equity - 65%	2017/04/01 [△]	HK\$17.9846	4.97%	13.95%	44.67%	44.75%	不適用 N/A	79.85%	12.99%	9.66%	-15.96%	14.39%	9.73%	13.21%	 中至高 Medium to High		
中銀保誠 65 歲後基金* BOC-Prudential Age 65 Plus Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 25% Mixed Assets Fund (Global) Maximum equity - 25%	2017/04/01 [△]	HK\$12.2895	2.51%	6.08%	18.47%	5.15%	不適用 N/A	22.90%	8.68%	1.06%	-14.69%	7.44%	3.51%	5.83%	 中 Medium		

數據截至 2025 年 10 月 31 日，即當月之最後一個交易日。投資涉及風險。過去的表現並不代表未來的表現。

Data as of 31 Oct, 2025, the last dealing date of the month. Investment involves risks. The past performance information is not indicative of future performance.

- ▽ 中銀保誠強積金人民幣及港元貨幣市場基金須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。此成分基金亦須承受某些有關投資於人民幣計值及結算的債務工具的其他特定風險，包括但不限於「點心」債券（即在中國大陸境外發行但以人民幣計值的債券）市場風險、交易对手的信貸／無償債能力風險、人民幣債務證券投資流通性及波動性風險、人民幣債務證券投資利率風險、以及與債券通及中國銀行間債券市場有關的風險，詳情請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (IV) 部份。
- The BOC-Prudential MPF RMB & HKD Money Market Fund is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the “Dim Sum” bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment, and risks associated with the Bond Connect and the China interbank bond market. Please refer to part (IV) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme for details.
- + 投資於中銀保誠強積金人民幣及港元貨幣市場基金及中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此等成分基金並不受香港金融管理局監管。
- Investments in the BOC-Prudential MPF RMB & HKD Money Market Fund and BOC-Prudential MPF Conservative Fund are not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that these constituent funds are not subject to the supervision of the Hong Kong Monetary Authority.
- △ 由 2009 年 9 月 30 日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。
- With effect from 30 September, 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.
- * 中銀保誠核心累積基金及中銀保誠 65 歲後基金為強積金預設投資策略基金（「預設投資策略基金」）。就預設投資策略基金而言，其表現（包括年度回報）自 2017 年 4 月 3 日起計算（如適用），其為 2017 年 4 月 1 日後的首個交易日。有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第 6.7 節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (V) 部份。
- BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds (“DIS Funds”). In respect of the DIS Funds, their performance (including Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. For details of the Default Investment Strategy (“DIS”), please refer to section 6.7 “MPF Default Investment Strategy” of the MPF Scheme Brochure of the Scheme. For key risks relating to the DIS, please refer to part (V) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

- △ 預設投資策略基金於 2017 年 4 月 1 日設立，而受託人於 2017 年 4 月 3 日收到供款現款及作出核實，其為 2017 年 4 月 1 日後的首個交易日。
- While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.
- ◊ 如成分基金之年度表現於該年度不足一年，該年度表現將以成立日至該年年終作計算。
- If the history of the constituent fund is less than 1 year in the calendar year, the corresponding calendar year performance will be calculated from the inception date to that calendar year-end.
- ◆ 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至 2024 年 12 月 31 日的數據而釐定。數據截至當月最後一個交易日。
- The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 31 December 2024. Data as of the last dealing date of the month.
- 成分基金之報價均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第 5 節「費用及收費」。
- The prices of Constituent Funds were calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to Section 5 – “Fees and Charges” of the MPF Scheme Brochure of the Scheme.
- 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息並作滾存投資。
- Performance of constituent funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.
- 有關成分基金所涉及的風險，請參閱本計劃之強積金計劃說明書第 3.4.1 節「成分基金的投資政策」下各成分基金的「風險」部份及第 4.1 節「風險因素」。
- For the risks that the Constituent Funds are subject to, please refer to the “Risks” of each Constituent Fund under section 3.4.1 “Investment Policies of the Constituent Funds” and section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

更多資訊 MORE INFORMATION

強積金資訊 MPF Update

中銀保誠資產管理強積金通訊

BOCI-Prudential Asset Management MPF Newsletter

中銀保誠簡易強積金計劃 – 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme – Quarterly Fund Fact Sheet

強積金每月表現概要

MPF Monthly Performance Summary



最新市場資訊 Market Update

每日市場快訊

Daily Market Commentary

(只提供中文版 Chinese Only)



投資月報

Monthly Bulletin

(只提供中文版 Chinese Only)



每週市場評論

Weekly Market Update

(只提供中文版 Chinese Only)



季度影片 – 環球市場展望

Quarterly Video –
Global Market Outlook



此文件由中銀國際英國保誠資產管理有限公司發行。

- 註:**
- 此文件所述的強積金基金均為中銀保誠簡易強積金計劃的成分基金。
 - 此文件只用作提供資料性用途。所有資料更改恕不另行通知。
 - 文中所載之成分基金推出日期及基金價格由中銀國際英國保誠信託有限公司提供，其他資料則由中銀國際英國保誠資產管理有限公司提供。
 - 您可隨時選擇不收取任何由中銀國際英國保誠資產管理有限公司所寄出的市場推廣郵件。欲作出此安排，請電郵至 info@boci-pru.com.hk。

This document is issued by BOCI-Prudential Asset Management Limited.

- Note:**
- All MPF funds mentioned in this document are constituent funds of the BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme.
 - This document is for informational purposes only. The contents of the document are subject to change without further notice.
 - The Launch Date and Fund Price of constituent funds contained in this document are provided by BOCI-Prudential Trustee Limited, while other information is provided by BOCI-Prudential Asset Management Limited.
 - You may at anytime choose not to receive any marketing mailings from BOCI-Prudential Asset Management Limited. To make such arrangement, please e-mail to info@boci-pru.com.hk.

網址
Website: <https://www.boci-pru.com.hk>

簡易強積金開戶及基金熱線
Easy-Choice MPF Application and Fund Hotline: 2280 8686

香港中環花園道 1 號中銀大廈 27 字樓
27/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong



中銀國際
BOC INTERNATIONAL



PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management